

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances – House Building Advance – Sri M.Mahesh, Section Officer, Municipal Administration and Urban Development Department – Advance of Rs.6,00,000/- for construction of a house – Sanctioned – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No. 17

Dated:07.11.2014.

Read the following:

- 1.G.O.Rt.No.289, Finance (HRM-IV) Department, Dt:06.08.2014.
- 2.G.O.Rt.No.94, MA&UD (OP) Dept., dt:25.09.2014.
- 3.Representation received from Sri M.Mahesh, Section Officer, M.A. & U.D., Dept., Dt:18-9-2014.

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ORDER:

Under Article 226 and 233-A of A.P. Financial Code Volume – I, Sanction is hereby accorded for an amount of Rs. 6,00,000/- (Rupees six lakhs only) to Sri M.Mahesh, Section Officer towards House Building Advance for construction of a new house in the house at Plot No.36, in Sy.No.50/AA, 51/AA, 50/E & 51/E situated at Kothur village & Gram Panchayat, Kothur mandal, Mahabubnagar District in Sy.yard.170, and the same shall be paid to Sri M.Mahesh, .Section Officer, General Administration Department as follows:

- i. The 1st installment of Rs.2,00,000/- (Rupees two lakhs only) shall be paid immediately. He should mortgage the Land alongwith the house to be built thereon immediately in favour of Government.
- ii. The second installment of Rs.2,00,000/- (Rupees Two lakhs only) shall be paid after Mortgage of the Land and the house to be built thereon in favour of Government is executed, and after the walls reach lintel level; and
- iii. The 3rd installment of Rs.2,00,000/- (Rupees Two lakhs only) shall be payable to the loanee after the construction of the building has reached the roof level provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.
- iv that the construction is completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by him;
- v. that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year-after-year till the advance with interest due thereon is fully repaid to Government and deposit the said policy with the Government;
- vi. that the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by him to Government;
- vii. that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance is repaid in full;

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viii. that he shall keep the building free from all encumbrances; and

ix. that any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith;

2. The Insurance Policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the Insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secured.

3. The advance will be recovered in 24 monthly installments i.e. @ Rs. 25,000/- per month and interest @ 5½% per annum will be charged and recovered thereafter in 4 equal monthly installments. Balance, if any, outstanding at the time of his retirement that shall be adjusted in full from the retirement gratuity payable to him. If the loanee ceases to be in service for any reason other than normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the installments of the advance sanctioned in para one above should invariably be intimated by the incumbent to the Government promptly after drawl. In case the loanee does not require the advance sanctioned, the fact should be reported immediately to the government as well as to the Pay and Accounts Officer, Andhra Pradesh, Hyderabad.-

5. The first installment of recovery of the advance sanctioned in para (1) above shall commence from the month of February, 2015 payable on 1st March, 2015.

6. The expenditure for the advance sanctioned above shall be debited to "7610 – Loans to Government Servants, M.H.201 House Building Advance – S.H.(05) Loans to Other Officers – 001 – Loans to other Officers" and met out of the funds released to this Department for sanction of advance to the staff of the Municipal Administration and Urban Development Department, Secretariat, Hyderabad.

7. Sri M.Mahesh, Section Officer, M.A. & U.D. Department has declared to the Government that he is not owning any house and he has been staying in a private house and the spouse of the individual is not a Government servant.

8. This order does not require the concurrence of the Finance Department as per rules or orders in force on this subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr.S.K.JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT**

To:

Sri M.Mahesh, Section Officer,
Municipal Administration and Urban Development Department.
The Municipal Administration and Urban Development (OP-Claims)
Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:

The Finance (A&L) Department.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER